

How Do You Stack Up Against Your Competition

As a business, we all want to know how our company compares to others within our industry. As a matter of fact, knowing where you stand in relation to your competition is just smart business. An easy way to assess your safety efforts compared to your competition is by figuring out your Incident Rate (IR).

What is an Incident Rate (IR)?

Every year the Department of Labor takes all of the injury and illness information filed with them and computes these numbers into a percentage rate that will tell you the average amount of injuries your industry experiences for every 100 FT employees. So whether you have 25 em-

ployees or 2500 employees, as long as you are within the same industry, you can compare how your safety record stands up to each other. In addition to comparing yourself to the big dogs, you can measure your own progress and make adjustments in-house.

How do you compute your incident rate?

It's quite easy if you have data for the total amount of hours worked by all your employees for an entire year. If this exact number cannot be obtained, at least get the number within the ballpark and you should be fine. You can estimate employees working an 8

hour day on a five day work week minus non-working days like personal days and holidays. Once you get this number, just fill in the IR equation.

After you compute your IR, go to either the National or State Inci-

$$\text{IR} = \frac{\text{\# of injury \& Illnesses} \times 200,000}{\text{Total Hours Worked}}$$

dent Rates and look up your industry. Your exact business may not be categorized, but you should be able to generalize and find something close. For example, you may not find a listing for lava rock retaining wall contractor, but you will find a listing for Masonry, Stonework, Plastering.

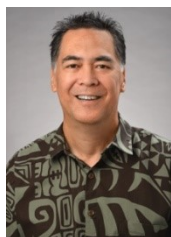
By computing your IR, you will know how you stand up to the competition. How you use this assessment tool is up to you. If anything, you will know if you are ahead or behind of the competition in regards to injury and illness.

National IR calculator - <http://data.bls.gov/IIRC/>

State IR - <http://www.bls.gov/iif/oshstate.htm#HI>



Analyze • Inform • Motivate



Chad Lindsey
*Risk Consulting
Manager*



Jason Popejoy
*Risk Consulting
Consultant*

P: (808) 951-1772

E: rsc@dtric.com

About DTRIC Insurance Risk Consulting Services

The Risk Consulting Services team at DTRIC Insurance is designed to help you reduce accidents and injuries in the workplace. Our approach involves our proven **A.I.M.** process that is easy to understand and simple to implement.



ANALYZE

We start by helping you understand and assess your current situation with services including:

- Safety audits
- Property and liability hazard surveys
- Accident investigation training
- Graphical analysis
- Job hazard analysis

INFORM

Keeping your team members informed is essential to success. We'll help you:

- Develop a safety committee
- Provide educational resources
- Work with your management team to develop their skills and knowledge of regulations
- Address loss trends with training on key issues
- Open communications within your organization

MOTIVATE

The more safety is promoted in your workplace, the more motivated your team members will be to make safety a top priority. Whether you motivate with promotions, incentives or recognition, we'll help you develop a results-driven method to encourage safety at all times.

DTRIC's Risk Consulting Services team will work closely with you to create a program to effectively improve your bottom line.